

FOR IMMEDIATE RELEASE

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CONFERENCE TO ADDRESS FOREST TAXATION
AND ESTATE PLANNING ISSUES

Private forest landowners are facing increased industry pressure to harvest timber on their lands. Without proper planning, a decision to do so could cost landowners significant amounts of money. A conference on "Forest Taxation and Estate Planning" will help landowners, accountants, attorneys, and those who serve them, understand complex timber sales. The conference will be held January 24 and 25, 2001, at the Comfort Suites Hotel, Ogden, Utah.

"We've seen increased numbers of timber harvests on private lands throughout the west," said Forestry Stewardship Coordinator Ron Gropp from the Utah Division of Forestry, Fire and State Lands. "We've joined with Utah State University Extension to provide the latest information on taxation and estate planning and encourage all those interested to register early."

Subjects to be covered include federal income tax and the tax process, establishing capital accounts, basic record keeping, reforestation, amortization and tax credits, passive loss rules and expenses, cost share and conservation payments, timber sale contracts and income, and more.

The conference is intended for forest landowners, accountants, attorneys, resource professionals, and others who may have an interest. Understanding taxation and estate planning issues related to timber harvesting will help forest landowners maximize benefits from their forestland for generations to come.

For more information, or to register, contact Ron Gropp with the Utah Division of Forestry, Fire and State Lands at 801-538-5457 or the USU Extension service at 435-797-4056. Additional conference information and a registration form are available on the Internet at http://www.nr.state.ut.us/slf/Forest_Tax_Conf.htm.

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For more information contact:
Jim Springer (801) 538-5324